

Effector Cell Institute, Inc
(Nagoya Stock Market, Centrex:4567)
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Japan

May 30, 2008

Announcement on the Change of Representative Directors and Directors

We, ECI, are pleased to announce that at the special board of directors meeting conducted on May 30, 2008, the change of the representative director and directors as below.

1. Change of Representative Directors

(1) Content of change

New post	Name	Former post
President & CEO	Mikio Suzuki	Vice President
Resigned	Kentaro Kawazoe	President

(2) Reason for change

ECI has studied our Group's future business plan and have concluded that it will be difficult to further pursue the cosmetics business, whose performance our subsidiary Celte Co. has worked to advance. As a result, our President Kentaro Kawazoe, who has numerous years' experience in the cosmetic industry and has promoted cosmetics business also in our Group, offered to resign from the posts of the representative director and director. ECI decided to accept his resignation at today's special board of directors meeting.

Furthermore, ECI decided to approve the appointment of highly experienced Vice President Mikio Suzuki to be President & CEO at today's meeting.

Our aim is to develop our business by further specializing in research and development of pharmaceuticals and key technology for new drug development, as well as supply of tools related to new drug development, as bio-venture, under the new president.

As for the new management policy, etc., please refer to the "Announcement on New Management System and New Management Policy," which has been disclosed today.

(3) Date of change

May 30, 2008

2. Change of Directors

(1) Content of change

New post	Name	Former post
Executive Operating Officer Chief of Business Development Department 1 & COO	Minoru Ono	Operating Officer & Chief of Business Development Department
Executive Operating Officer Chief of Executive Management Department & CFO	Atsushi Eguchi	Operating Officer & Chief of Executive Management Department

(2) Purpose of change

The purpose is to improve business performance and strengthen the management foundation by establishing a new management system.

The two newly appointed operating officers concerned are planned to assume the post of director upon approval at our company's annual general meeting of stockholders, which is scheduled for late August 2008.

(3) Date of change

May 30, 2008

(Contacts for inquiries or additional information)

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